

## Medium Term Financial Plan

## APPENDIX 3

|   | 16/17            | 17/18            | 18/19            |
|---|------------------|------------------|------------------|
|   | Estimate         | Estimate         | Estimate         |
|   | £million         | £million         | £million         |
| <b>CORPORATE FUNDING</b>                            |                  |                  |                  |
| Business Rates                                      | (71.400)         | (71.879)         | (74.448)         |
| Revenue Support Grant                               | (45.107)         | (26.727)         | (14.966)         |
| Council Tax   | (242.566)        | (254.044)        | (269.146)        |
| Council Tax - Adult Social Care Precept             | (4.657)          | (7.355)          | (7.799)          |
| Transition Grant                                    | (2.704)          | (2.696)          |                  |
| New Homes Bonus                                     | (2.878)          | (2.250)          | (1.589)          |
| <b>TOTAL CORPORATE FUNDING</b>                      | <b>(369.312)</b> | <b>(364.951)</b> | <b>(367.948)</b> |
| <b>PLANNED EXPENDITURE</b>                          |                  |                  |                  |
| Net Service Expenditure                             | 311.292          | 318.399          | 326.716          |
| Pay Award/Inflation/National Living Wage            | 11.714           | 9.767            | 15.090           |
| NI - Abolition of Contracted Out                    | 2.500            |                  |                  |
| Adult Social Care Growth & Demography               | 6.086            | 5.119            | 5.137            |
| Extension of Foster Care to 21                      | 1.700            | 0.900            | 0.700            |
| Waste Contract                                      | 0.792            |                  |                  |
| Dedicated Schools Grant                             |                  | 0.500            | 0.250            |
| Education Services Grant                            | 0.664            | 2.278            | 1.178            |
| Additional capacity at Residential Children's Homes | 0.200            |                  |                  |
| Childrens Services pressures                        |                  | 1.800            | 5.500            |
| ESBT/C4Y Investment                                 |                  | 4.500            |                  |
| Waste Housing Growth                                |                  | 0.119            | 0.005            |
| ASC Support Grant                                   |                  | (2.597)          | 2.597            |
| Improved Better Care Fund                           |                  | (0.286)          | (7.528)          |
| Economic Development Grants                         |                  | 1.000            | (1.000)          |
| Home to School Transport                            |                  | 0.200            |                  |
| Savings   | (16.549)         | (14.983)         | (21.474)         |
| <b>NET SERVICE EXPENDITURE</b>                      | <b>318.399</b>   | <b>326.716</b>   | <b>327.171</b>   |
| Treasury Management                                 | 27.566           | 20.586           | 21.086           |
| Funding Capital Programme - base contribution       | 6.000            | 6.000            | 6.000            |
| Funding Capital Programme - New Homes Bonus         | 2.878            | 2.250            | 1.589            |
| General Contingency                                 | 3.390            | 3.440            | 3.470            |
| Contribution to balances and reserves               | 4.097            | (2.795)          | 0.648            |
| Transformation & Risk Delivery Provision            |                  | 0.877            |                  |
| Pensions  | 6.299            | 6.456            | 7.202            |
| Apprenticeship Levy                                 |                  | 0.600            | 0.600            |
| Levies  | 0.441            | 0.574            | 0.524            |
| Other   | 0.242            | 0.247            | 0.247            |
| <b>TOTAL CORPORATE EXPENDITURE</b>                  | <b>50.913</b>    | <b>38.235</b>    | <b>41.366</b>    |
| <b>TOTAL PLANNED EXPENDITURE</b>                    | <b>369.312</b>   | <b>364.951</b>   | <b>368.537</b>   |
| <b>DEFICIT/(SURPLUS)</b>                            | <b>0.000</b>     | <b>0.000</b>     | <b>0.589</b>     |

| 19/20            | 20/21            |
|------------------|------------------|
| Estimate         | Estimate         |
| £million         | £million         |
| (77.054)         | (78.595)         |
| (3.491)          |                  |
| (285.160)        | (291.623)        |
|                  |                  |
| (1.524)          | (1.500)          |
| <b>(367.229)</b> | <b>(371.718)</b> |
| 327.171          | 336.368          |
| 10.859           | 11.445           |
| 5.170            | 5.304            |
| 0.250            |                  |
| 0.006            |                  |
| (7.088)          |                  |
| <b>336.368</b>   | <b>353.117</b>   |
| 21.586           | 22.086           |
| 6.000            | 6.000            |
| 1.524            | 1.500            |
| 3.460            | 3.500            |
| 0.648            | 0.648            |
| 7.986            | 8.871            |
| 0.600            | 0.600            |
| 0.542            | 0.556            |
| 0.247            | 0.247            |
| <b>42.593</b>    | <b>44.008</b>    |
| <b>378.961</b>   | <b>397.125</b>   |
| <b>11.732</b>    | <b>25.407</b>    |

### NOT INCLUDED IN FIGURES ABOVE

Care Act (shown at medium risk for 2020/21)

(Full range - low risk £2.5m; medium risk £10.6m; high risk £21.3m)

10.577